



Mr. Sfiso Buthelezi

DEPUTY MINISTER OF FINANCE of South Africa

Deputy Minister of Finance Sfiso Buthelezi MP was born in Mahlabatini, KZN, in 1961 and attended many schools including St Francis College, Marianhill, and Vryheid High School, where he matriculated. He studied for a BSc degree at Turfloop but skipped the country to join the ANC as a guerrilla in Angola and the then Soviet Union, where he held different positions as a Commissar and Commander.

Mr Buthelezi operated underground in Ingwavuma, where he was eventually arrested by Apartheid forces and sentenced to 10 years in prison by a racist court. He ended up on Robben Island, where, more importantly, he continued with his political and academic education.

While on Robben Island he passed a Diploma in Accounting and a BCom Degree in Economics. On his release he registered and passed BCom (Hons) (Economics) and MCom (Economics) from the University of Cape Town. He also passed Economic Policy Analysis Course at the National Institute of Economic Policy, and also got placement with the Central Bank of Canada.

Mr Buthelezi was COO of Makana Investment Corporation (Pty) Ltd, First CEO of the National Gambling Board, has served as Economic Advisor to the first MEC for Economic Affairs KZN, the now President of RSA, Mr Jacob Zuma, and also as the Economic Advisor to the former Premier of Mpumalanga, Dr Matthews Phosa.

Mr Buthelezi has also served on many other Boards, including PRASA (Chairman), Transnet, Robben Island Ferries and was the Chairman of Octagon SA. He has particular interest in Economic Developments in South Africa and the world over. He is also a keen scholar of Broad Based Black Economic Empowerment.

In March 2016, Mr Buthelezi was sworn in as an ANC MP in the National Assembly, where he also served in the Finance Committee. On 31 March 2017, Mr Buthelezi was sworn in as the Deputy Minister of Finance. He also chairs the Board of the Public Investment Corporation.